(Notice of Conditions of the Bid and Sale of Property)
ST. JOHNS PUBLIC SCHOOLS

Sealed bids will be accepted by the Board of Education for the sale of the Wilson Center consisting of an approximately 97,000 square foot school building, an approximately 3,000 square foot modular building and parking lot on approximately 3.22 acres located at 101 W. Cass Street in the City of St. Johns, Clinton County, Michigan (the "Property").

The conditions of bid are:

1. Bids must be received for the Property at the District's administrative offices on or before 2:00 p.m., Tuesday, March 3, 2020, at 501 West Sickles Street, St. Johns, Michigan 48879-2173, at which time the bids will be opened and read.

2. A certified or cashier's check in the amount of Ten Thousand and 00/100 Dollars ($10,000.00) shall accompany any bid and shall be forfeited as liquidated damages if the bidder enters into the Purchase Agreement and fails to purchase the Property. The deposit amount will be credited to the purchase price at closing of the sale of the Property to the successful bidder. The deposit amount will be returned to all unsuccessful bidders within five (5) days from the date that the District has accepted entered into a Purchase Agreement for the Property.

3. The District will retain possession of the Property at least until July 1, 2020.

4. A walk through inspection of the property, including the building, can be scheduled by appointment. Please contact Kelly Corbett, CPA, CFO, Director of Business and Finance at (989) 227-4016, during regular business hours.

5. The minimum bid for the Property is Twenty Five Thousand and 00/100 Dollars ($25,000.00).
6. The District is interested in preserving the historical presence of the building along with the gymnasium and auditorium for community use. The bidder shall indicate on its bid the bidder’s proposed use of the Property.

7. The Board of Education expressly reserves the right to reject any or all bids, to negotiate separately with bidders after the bids are received and to accept the bid which the Board of Education, at its sole discretion, determines best serves the interests of the District.

The conditions of sale are:

1. The Property is sold "as is" and the Purchaser shall enter into an agreement at closing, which requires the Purchaser to indemnify, release, and hold harmless the District from any liability with regard to the Property, including environmental contamination.

2. The District and the Purchaser shall negotiate and sign a Purchase Agreement within five (5) days from the date that the Purchaser is notified of the Purchaser's successful bid.

3. The Board of Education will meet on Monday, March 9, 2020 at the regularly scheduled board meeting to review the bids. The Board of Education will award or reject the bids on Monday, April 13, 2020 at the regularly scheduled board meeting.

4. All inquiries shall be directed to Kelly Corbett, CPA, CFO, Director of Business and Finance, during regular business hours at the District's administrative offices, 501 W. Sickles, St. Johns, Michigan 48879-2173, Telephone No. (989) 227-4016.